



# FTC Classic

## Monthly Report 11 | 2024

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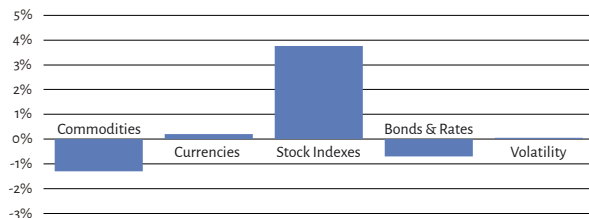
Performance*	ISIN	NAV	11 2024	YTD	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	14.72	2.08%	-11.43%	-12.90%	-7.19%	-20.95%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic B USD	LU0550775927	9.08	2.02%	-9.38%	-10.72%	4.37%	1.45%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic C EUR	LU0888918488	17.28	2.25%	-9.58%	-10.88%	4.47%	-0.49%	<a href="#">Fund Fact Sheet</a>

**Performance commentary:** The dominant topic in November was the presidential election in the US and its (expected) consequences. In addition, the Fed cut interest rates by the expected 25 basis points and there were hardly any surprises in terms of economic data. In the EU, where no interest rate decision was pending, the figures remained rather weak.

European stock indices were correspondingly subdued, with results ranging from -1.6% (CAC) to 2.9% (DAX). The Nikkei and Hang Seng closed in the red, while the US indices rose significantly. The Dow Jones, which is closely linked to the industrial sec-

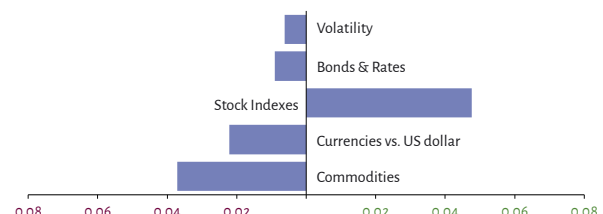
tor, was the strongest performer with a plus of 7.5 percent. Prices of US Treasury futures initially continued their decline from the previous month, but rose in the second half of the month and closed with a small gain. The German Bund future rose more significantly by more than two percent. The dollar remained strong immediately after the US election, but corrected noticeably in the last few trading days. In the commodities segment, coffee was the most conspicuous market with a price jump of almost 30%. The fund mainly benefited from the continued US equity rally. The other segments delivered a small loss overall.

### Sector contributions



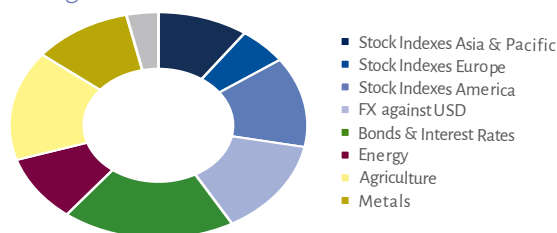
Net contributions to the monthly performance per market segment

### Positioning in the trading classes



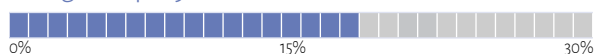
Net margin (long or short as a ratio of fund assets) per trading class

### Margin allocation



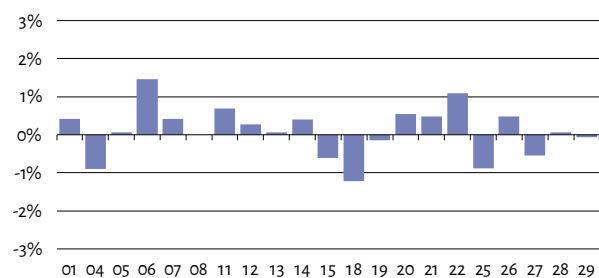
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.  
 Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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